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Existing Construction Conditions

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Executive Summary

The Canton Crossing Tower is the first of 14+ buildings being built in Hale

Properties' Planned Unit development of the 65 acre campus in Canton. The

southeastern portion of Baltimore City is changing from an industrial area to a thriving

commercial area where individuals can "live, work, and play." From the architect; "this

project is one of the most significant projects to be developed in Baltimore since the

Inner Harbor Development created by the Rouse Company and will contain over \$150

million in development to the area." (www.wbcm.com)

In the following technical assignment, topics such as schedule, cost, and existing conditions were analyzed. A better understanding of the project as a whole was gained. A few major issues researched are highlighted below.

The contract the owner had with Gilbane was merely for the core and shell construction of the building. After completion of the core and shell, the tenant space on each floor was bid out as a separate construction project. Great communication between the owner, CM, and tenant GC's allowed this situation to remain a positive.

The only major dilemma the team faced with the 18-month schedule in the early stages was the existing soil conditions. The site, at one time, had been used as an Exxon Terminal that handled heavy-weight oils which classified the soils as contaminated. A Corrective Action Plan (CAP) was then put into place for the soils on the project. The CAP declares that each person working in the soils must complete a 40 hour hazardous training class, as well as the soils must be transferred offsite once removed. This caused the foundation contractors to begin a couple weeks later than planned, but this time was made up through added manpower and longer work days early in the project.

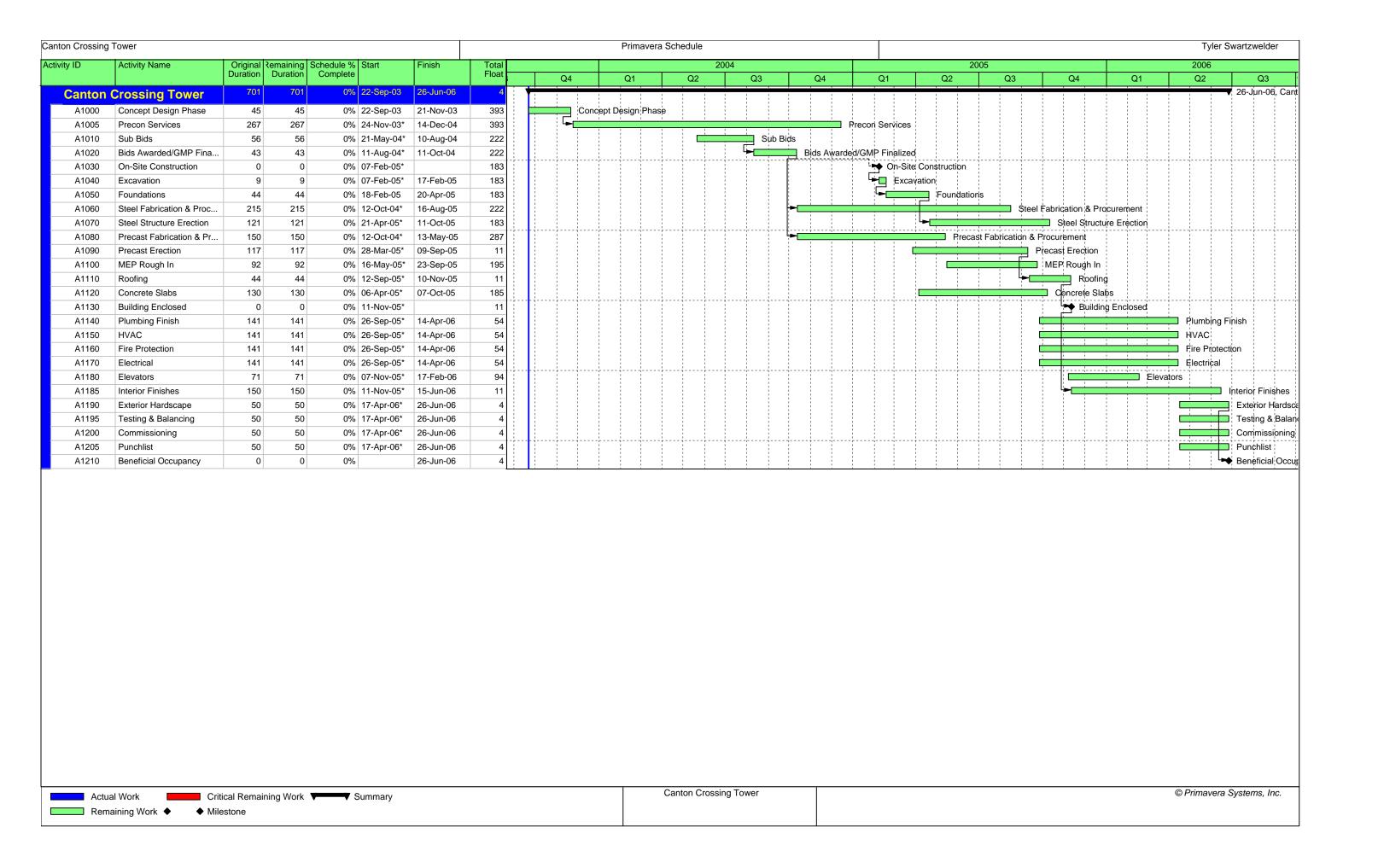
Project Schedule Summary

**Corresponding Primavera Schedule is shown on the following page

The key schedule element in the construction of the foundation was the condition of the existing soils. Since the soils were classified as contaminated and had to be transported offsite, the schedule was delayed at the beginning of the project. Every individual who worked on the excavation and foundation system had to go through a 40-hour Hazardous Material course. The 40-hour course caused a few trade contractors began their work later than planned, but the time was made up through added manpower and longer work days. Therefore, the team handled the complicated situation without allowing the scheduled completion date to be jeopardized.

The initial schedule allowed steel erection to be completed at exactly one floor per week. Also, immediately following the steel, the metal decking and concrete were being placed. The demanding pace forced steel crew sizes to be increased, as well as extra safety measures to be followed during the structure's erection. The erection of the structure directly affected the building close-in milestone. This milestone had to be reached before any finish work could begin.

The finish work subcontractors, due to the demanding schedule, were forced to work together. Good communication through weekly superintendent meetings and accurate two-week look ahead schedules was a key to the success of construction.



Building Systems Summary

Primary Engineering Systems

Architecture (Design and Functional Components):

The Canton Crossing Tower is the first of many new additions to the 65-acre Canton Crossing campus. The campus is located in the Southeastern portion of Baltimore City just outside of Baltimore's Inner Harbor, known as Canton. Developer, Edwin F. Hale Sr. of Hale Properties, envisions Canton Crossing as "The City within the City". The tower spearheads the construction of the campus that will ultimately consist of more than



1 million square feet of
Class-A office space,
250,000 square feet of
retail space, 500
condominiums, a 450unit upscale hotel, and a
marina pier. The tower
itself has been designed

as a 17-story building that will house over 475,000 square feet of commercial space.

The octagonal shaped building's exterior architectural features are highlighted by the hipped roof with a metal roofing cap that towers 77' above top floor. The core and shell design provides nearly 30,000 square feet of rentable office space per floor. To maximize the buildings leasable space and accompany the unique hipped roof design, a 2-story Utility Distribution Center (UDC) was built across the street from the tower. The UDC houses the main mechanical and electrical systems that power the building.

With its unique location, the tower provides breathtaking views of Baltimore's Inner Harbor, as well the city's entire skyline. Even as Canton Crossing continues to grow, the Canton Crossing Tower will remain the tallest building throughout the campus. Since it is easily visible from busy locations such as the Inner Harbor, Fort McHenry, and Interstate 95 & 895, the Canton Crossing Tower is sure to put Canton on the map.

Building Envelope:

The building envelope of the tower is quite unique. The tower has an octagonal shaped shell. The four largest sides of the building are comprised of precast concrete panels with thin face brick and 6" deep aluminum window wall systems. The top of



Fig 2 – Building Rendering

which is home to the 1st Mariner Bank name and symbol in gold. Two of the smaller sides are the grand entrances, located on either side of the building. These walls are designed with a 7 ½" deep aluminum curtain wall system. The final two sides of the tower are designed the same as the four large ones with the 6" deep aluminum window wall systems. The four smaller

sides are all capped off with balconies on the 17th floor.

The roof of the Canton Crossing Tower is what makes this high-rise building distinctive. The hipped roof design towers 77' above the top floor. Each of the four hips is covered by a standing seam metal roof. In between the four hips, the core is covered

by insulated aluminum panels that then meet the standing seam metal roof cap. The peak of the 17-story building is complimented by a flag pole.

Construction:

The site for Canton Crossing Tower caused dilemmas for the construction team from day one. The site, the former location of an Exxon terminal, was bid as a clean site but was far from it. The soil on the site was classified as contaminated soil and required a Corrective Action Plan



Fig 3 – Existing Site Aerial View

(CAP) for the remediation of light non-aqueous phase liquids (LNAPL). The plan included the excavation and transportation of the contaminated soils to an offsite location. Also, before anyone was permitted to work in the contaminated soils they must first complete a 40 hour Hazardous Awareness Training.

Once the project broke ground the concrete piles began to be placed. The steel structure was erected at a very rapid pace. The construction manager followed a demanding schedule of one floor per week. The one floor per week included all of the following; structural steel placed, metal decking placed, and the suspended concrete slab



poured. Also, as a safety measure, 75% of the above floor metal decking had to be placed before work began on the floor below. At times the schedule

Fig 4 – Steel & Precast Erection with a view of fireproofing plastic

seemed in jeopardy, but by the aggressive management of many individuals the schedule was able to be attained.

The site logistics were in the favor of the construction team for this project. The large site footprint made steel staging a manageable task. Other positive site features were the two surrounding public roadways running on either side of the tower. These, along with the immediate access to Interstate 95, gave some leeway to the delivery methods. Two tower cranes were used for the steel erection and the concrete slabs were placed by pump. The construction team also had two material hoists that ran the length of the 17-story tower during construction. These hoists were crucial to the project because with no elevators, production would have been seriously affected.

As the contract with the owner was for simply the core and shell of the building, the tenant fit-out brought the most challenging aspect of managing the project. Gilbane, the base building CM, was not awarded any of the tenant's CM contracts. Therefore while Gilbane was attempting to complete the base building, tenant hired CM's were beginning their work on the rented floors. Intense coordination and good cooperation had to be implemented for the parties to work side by side.

Electrical:

The tower's electric systems begin at the Central Plant building where the power is housed. In the electrical room of the plant is the Main Service Switchgear (13.2 kV) and the substation with two 3,500 kVA transformers. The power is transferred to the power through 2 – 9-way ductbanks, one for normal power and one for emergency power. The 15 kV switchgear located in the Ground Floor Electrical Room of the tower is where the

13.8 kV normal open loop feeders enter from the Central Plant Ductbanks. The power runs vertically through the entire building through 7 main busways, with one more optional plug-in busway. The busways run through electrical rooms that are located on each side of the tower's core. The one room houses a lighting busway (600A, 480/277V,



3θ, 4W), computer busway (1600A, 480V, 3θ, 3W), emergency life safety busway (600A, 480/277V, 3θ, 4W), and an emergency standby busway (600A, 480/277V, 3θ, 4W). The opposite electrical room houses the HVAC busway (2000A,

Fig 5 – Typical Floor Electrical Rm showing bust ducts and a transformer

480/277V, 30, 4W), computer busway (1600A, 480V, 30, 3W), lighting busway

(1600A, 480/277V, 3θ, 4W), and the optional standby busway (800A, 480V, 3θ, 4W). Each electrical room is also equipped with 3 transformers and six electrical panels. On the 18th floor, the electrical systems floor, the busways come to six ATS's, two main substations, and an emergency substation.

Lighting:

The tower's interior lighting fixture schedule is mostly comprised of 277 V recess mounted fluorescent lamps. The lighting of the building is



Fig 6 – Architectural Lighting in main lobby

served via 480/277, 3-phase, 4 wire panels. On the ground floor, the lighting was designed with more of an architectural purpose. This floor's lighting ranges from polished brass wall mounted fixtures to ceiling recessed compact fluorescent downlights. The typical floors contain 2'x2' parabolic fluorescent fixtures in the core areas and 4' heavy duty industrial fluorescents in the tenant shell areas. On the exterior hardscape of the tower, pole mounted light fixtures, in-grade up lights, and bollard lights combine to beautify the surrounding area.

Mechanical:



Fig 7 – Mechanical Room showing Air Handling Unit

The mechanical design in the tower is based on two air handling units located on each floor. The units are constant volume vertical air units (8500 cfm), each consisting of a mixing box, chilled water cooling coil and fan. The feeds from

these units are predominantly routed down each corridor in the ceiling space of the tower's core. The ducts from the corridor also branch out to the shell area.

The shell is equipped with 8 different VAV boxes. Due to the tower being a tenant fit out building, the ducts are run to the shell and then capped off. This allows tenants to design and construct the mechanical system for their unique spaces. The mechanical

room floor, located on the 19th floor, is where the two Energy Recovery Ventilators (ERVs) are positioned. The two ERV units are fed from the ventilation air supply and return ducts that run vertically up the building through the designed duct shafts located beside the mechanical rooms. The Central Plant designed to power the building will house the 2500 ton chiller, three hot water boilers, and two cooling towers. The plant has been designed for future expansion of the Canton campus as well, for example, locations for 3 additional 2500 ton chillers and 3 more hot water boilers.

Structural:

The structural system in the Canton Crossing Tower starts with a foundation comprised of precast, prestressed concrete piles. The 20" square piles, which use 7000 psi concrete, are situated underneath pile caps.

These pile caps are located on the



Fig 8 – Aerial view showing poured pile caps and beginning of column erection

column grid and each covers roughly 4-10 piles.

The structure of the tower is made up of a composite steel framing system. Each floor has 3" composite metal decking with a 6-1/4" thick lightweight concrete (3500 psi). The reinforcing used is the new high strength billet steel. A typical bay in the tenant shell space, sized at 37' x 43'3", is laid out with beams at W18x35 and girders ranging from W24x62 to W33x118. In the core area, beams are typically W16x26 and W16x31 while

the girders range from W14x22 to W40x249. With floor heights at 13'4", the columns are all designed as W14's. The weights of the columns vary from 82 lb/ft to 605 lb/ft. The columns ultimately rest on top of the pile caps at the foundation level.

The primary lateral system in the building are braced frames, both concentrically braced and eccentrically braced. Moment frames are also used as a lateral system around the perimeter of the building. The lower level of the hipped roof system has a typical beam size of W16x26 and a typical girder size of W24x76. The upper level of the roof

use W12x26 beams and W33x118 girders.

The steel of the building was placed using two tower cranes positioned on the North and South ends of the towers exterior perimeter. The height of the tower cranes were 340 ft & 380 ft



Fig 9 – Steel Column Erection view from Gilbane's field trailer

respectively. They have a concrete foundation with eight precast piles under each. The pieces of the cranes, known as "towers", were each approximately 20' tall. To remain

structurally safe, the maximum free standing towers are nine or 180'. Once the cranes were above the 180' height limit, they had to be tied into the building structure.



Fig 10 – Tower cranes from afar



Fig 11 – Tower crane connection to building

Additional Engineering and Engineering Support Systems

Fire Protection:



The tower was designed as a wet sprinkler system except in the loading dock area where a dry system was installed. The fire pump was reduced in size through value engineering to a 750 gpm pump. Each 20-story stairwell

Fig 12 – Fire Command Center

contains a 6" standpipe. A jockey pump is

used to maintain the pressure in the building at 175 psi. The Fire Command Center is located on the Ground Floor near the West Entrance and houses the Fire Alarm Panel, Fireman's Override Panel, Fire Annunciator Panel, etc. Each typical floor, including core

and shell, is equipped with manual pull stations, fire alarm strobes, ceiling mounted smoke detectors, and ceiling mounted fire alarm speakers.



Fig 13 – Fire Pump Room

Transportation:

The building consists of 8 traction

elevators, four on each side of the lobby. One of the eight elevators will be used as a service elevator with a capacity of 4,500 lbs and speed of 700 f.p.m. The service elevator will stop on all floors up to the 19th floor. The other 7 elevators are strictly passenger elevators with a capacity of 3,500 lbs and a speed of 700 f.p.m. These elevators will stop

on all floors up to the 17th floor. The elevator pits are approximately 8'4" deep with a sump pump in each pit. The 20th floor of the tower houses the elevator machine room.



Fig 14 – Elevator Machine Room

Telecommunications:

Due to the 17-story office tower being designed as a tenant fit-out, the telecommunications aspect of the base building is somewhat minute. The Main Telecommunications Room on the ground floor is where the 12-way incoming ductbank enters from the Central Plant. Each of the typical floors is equipped with two Tele/Data Rooms. Under base building contract, these rooms are built so that each tenant may come in and fit-out their own telecommunications system.

The security system of the building is important because the main tenant of the tower is 1st Mariner Bank. The owner opted to hold the contract with the security subcontractor as opposed to Gilbane holding that contract. The tower is inaccessible to the public after hours, with a 24-hour security crew on board. The exterior entrances are equipped with a telecom system for entry during non-working hours. Each interior floor has been set up with four security cameras that monitor the entire core area.

Additional Building Systems Summary Form

Demolition Required

No demolition was required for the Canton Crossing Tower.

Cast in Place Concrete

The cast in place concrete for the composite floor slabs is lightweight with a minimum compressive strength of 3500 psi. The 3" metal decking will act as the horizontal formwork for the concrete, while the steel toe plate around the perimeter will



act as the vertical formwork. The concrete is to be poured in strips perpendicular to the steel girders. The cast in place concrete is placed by the pump method.

Fig 15 – Concrete Pump during foundation pours

Precast Concrete

The architectural precast panels that were designed for the tower were constructed by The Shockey Precast Group at their plant in Winchester, Virginia. The panels were then transferred by tractor and trailer to the construction site as needed for erection. The two

tower cranes were used for the erection of the precast panels.

Precast connections were detailed by Shockey. The connections were a combination of L-shaped steel angles for lateral support, with bearing connection plates embedded in the concrete. The



Fig 16 – Precast connections to steel columns

angles were attached to the structure columns and welded to embedded plates in the precast.

Masonry

The masonry used in the tower was very minimal. At locations where masonry was used, it was non-load bearing.

Support of Excavation

The building required a minimal amount of excavation, therefore the only excavation support system needed was around the elevator pits where sheeting and shoring was used.

There was no dewatering system used on the project due to the minor excavation.



Fig 17 – Shoring for elevator pits

Project Cost Evaluation

Building Details

Size (total square feet) =
$$519,401 \text{ ft}^2$$

Number of stories = 17 stories occupied, 3 equipment and machine floors

Actual Building Construction Cost

Construction Cost = \$42,199,783

Note – Not including land costs, sitework, permitting, etc. Also note that
 no tenant work is considered in Gilbane's GMP with the owner.

Construction Cost/Sq. Ft. = \$81.25/Sq. Ft.

Total Project Costs

Total Cost =
$$$51,525,571$$

Note – In addition to the actual building costs shown above, the total
 project cost includes the *overhead*, *profit*, *fee*, *and contingency*.

Total Cost/Sq. Ft. = \$99.20/Sq. Ft.

Building Systems Cost

Cost/Sq. Ft. =
$$$7.03$$
/Sq. Ft.

$$Electrical = $4,290,094$$

$$Cost/Sq. Ft. = $8.26/Sq. Ft.$$

Mechanical = \$7,557,051

Total Mechanical/Sq. Ft. = \$ 14.55/Sq. Ft.

Plumbing/HVAC = \$ 7,099,100

Cost/Sq. Ft. = \$13.67/SF

Fire Protection = \$ 457,951

Cost/Sq. Ft. = \$0.88/SF

Structural = \$ 13,713,806

Total Structural/SF = \$26.40/SF

Concrete = \$ 5,010,455

Cost/SF = \$ 9.65/SF

Masonry = \$35,300

Cost/SF = \$0.07/SF

Steel = \$ 8,668,051

Cost/SF = \$16.69/SF

Parametric D4Cost Estimate

**Corresponding D4Cost 2002 Estimate is shown on the following page

The D4Cost Database did not have any specific projects that matched Canton Crossing Tower closely, so the True Averaging Method was used on multiple similar projects. The five projects selected from the D4Cost Database were chosen because of their similarities to the Canton Crossing Tower. The subjects chosen were all office buildings, with the size of each varying greatly. The overall selection process was based on the square footage and number of stories with direct comparison to the cost. The spreadsheet shown below for reference gives the building names, square footages, number of stories, and costs.

Building Name	Square Footage	No. of Stories	Total Cost
Grand Tower	305,000 sq. ft.	15	\$ 18,495,942
Preston Pointe	105,768 sq. ft.	8	\$8,242,378
Ha-Lo Headquarters	267,334 sq. ft.	7	\$ 37,643,382
Willow Oaks III	407,042 sq. ft.	7	\$ 16,757,728
Westchase Corporate	308,500 sq. ft.	6	\$10,492,634

The results yielded for Canton Crossing Tower:

Total Cost = \$ 46,616,960

D4Cost Parametric Estimate for Canton Crossing Tower Tower

		Canton Crossing	Tower - Oct 200	4 - MD - Baltimore		
	P 2: S	yler Swartzwelder enn State University 36 South Barnard St tate College, PA 168	reet Apt 2	Prepared For:	Dr. John Mess Penn State Uni University Parl	iversity
		Fax: 19401 0		Site Sq. Size: Building use: Foundation: Exterior Walls: Interior Walls: Roof Type: Floor Type: Project Type:	Fax: 145667 Office CAI PRE GYP MET CON NEW	
Division			Percent		Sq. Cost	Amount
00	Bidding Requiremen Bidding Requiren		1.94 1.94		1.75 1.75	906,400 906,400
01	General Requiremen General Require		8.23 8.23		7.39 7.39	3,838,154 3,838,154
02	Site Work Site Work		2.46 2.46		2.21 2.21	1,145,367 1,145,367
03	Concrete Concrete		19.79 19.79		17.76 17.76	9,227,138 9,227,138
04	Masonry Masonry		2.04 2.04		1.83 1.83	949,142 949,142
05	Metals Metals		12.56 12.56		11.28 11.28	5,856,836 5,856,836
06	Wood & Plastics Wood & Plastics		0.43 0.43		0.38 0.38	198,982 198,982
07	Thermal & Moisture Thermal & Moistu		1.60 1.60		1.44 1.44	748,166 748,166
80	Doors & Windows Doors & Window	s	13.32 13.32		11.95 11.95	6,208,780 6,208,780
09	Finishes Finishes		7.35 7.35		6.59 6.59	3,424,314 3,424,314
10	Specialties Specialties		1.57 1.57		1.41 1.41	733,660 733,660
11	Equipment Equipment		0.02 0.02		0.02 0.02	9,044 9,044
12	Furnishings Furnishings		0.63 0.63		0.57 0.57	294,686 294,686
13	Special Construction Special Construc		0.01 0.01		0.01 0.01	6,670 6,670
14	Conveying Systems Conveying Syste	ems	4.43 4.43		3.97 3.97	2,062,865 2,062,865
15	Mechanical Mechanical		8.77 8.77		7.87 7.87	4,088,216 4,088,216
16	Electrical Electrical		4.53 4.53		4.07 4.07	2,113,677 2,113,677
					0.07	

0.75

0.75

0.67

0.67

350,243

350,243

21

Fire Suppression

Fire Suppression

22	Plumbing Plumbing	0.54 0.54	0.49 0.49	252,966 252,966
23	HVAC HVAC	3.74 3.74	3.36 3.36	1,744,241 1,744,241
26	Electrical Electrical	2.89 2.89	2.59 2.59	1,346,284 1,346,284
31	Earthwork Earthwork	0.52 0.52	0.47 0.47	243,727 243,727
32	Exterior Improvements Exterior Improvements	1.27 1.27	1.14 1.14	590,545 590,545
33	Utilities Utilities	0.59 0.59	0.53 0.53	276,856 276,856
Total I	Building Costs	100.00	89.75	46,616,960
Total \$	Site Costs	100.00	0.00	0
Total I	Project Costs			46,616,960

RS Means Square Foot Estimate

**Source: RS Means SQFT Cost – 27th Annual Addtion – 2006 (Page 180)

The following Square Foot Estimate was completed through the RS Means source listed above. The tower was placed under the Commercial/Industrial/Institutional section as an Office, 11-20 Story. The Exterior Wall selection was chosen to be Precast Concrete Panel with Exposed Aggregate. The perimeter and story height adjustments were not necessary for the tower's estimate. The cost per square foot of floor area was found through interpolation to be \$108.85. In order to make the estimate more accurate, the additional costs of the elevators and smoke detectors were estimated from the Common Additives section.

Floor Area

- Cost per square foot of floor area = \$108.85
- Square Foot Cost = 108.85*519,401 sq. ft. = 56,536,798.85

Elevators

- -7 3500# capacity elevators with 17 stops @ \$302,850 = \$2,119,950.00
- -1 4500# capacity elevator with 20 stops @ \$327,500 = \$327,500.00

Smoke Detectors

- -3 Ceiling Type per floor (20 floors) @ \$164.00 = \$9,840.00
- -6 Duct Type per floor (20 floors) @ \$430.00 = \$51,600.00

Time and Location Factors Modifications

- Baltimore, Maryland Location Factor 0.93
- 2005 Modification Factor 1.06
- *Total Cost Estimate* = \$ 58,207,240



Costs per	sauare	foot	of	floor	area
CO212 her	340				

51	9,	40	1
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	4.41							/	<u> </u>	
osts per square fool	of floor are	: a		170000	200000	230000	260000	400000	600000	800000
in the	S.F. Area	120000	145000		100	510	530	600	730	820
Exterior Wall	L.F. Perimeter	420	450	470	490	PARAMETER STATE	117.40	111.20	107.85	105.70
	Steel Frame	135.10	130.10	126.00	122.30	119.55	Springer Street	107.00	103.00	100.60
Double Glazed Heat Absorbing	R/Conc. Frame	135.25	129.15	124.35	119.95	116.70	114.25			104.55
Tinted Plate Glass Panels		134.55	129.20	125.00	121.20	118.40	116.25	110.05	106.60	
Face Brick with	Steel Frame		122.20	118.10	114.40	111.70	109.55	103.50	100.10	98.15
Concrete Block Back-up	R/Conc. Frame	127.45		126.70	122.75	119.80	117.55	(111.00	107.40	105.20
D. C. Carreto Panal	Steel Frame	136.75	131.10			113.35	111.10	104.75	101.15	99.00
Precast Concrete Panel With Exposed Aggregate	R/Conc. Frame	129.95	124.40	120.10	110.25	110.00				1 16
		7.45	6.15	5.25	4.50	3.90	3.45	2.25	1.40	
Perimeter Adj., Add or Deduct	Per 100 L.F.			2.35	2.10	1.85	1.75	1.25	1.05	.90
Story Hgt. Adj., Add or Deduct	Per 1 Ft.	3.05								
Jiony . Ign . Imp	For	Basement, add	\$ 30.00 per	square toot	of basement o	ileu				

The above costs were calculated using the basic specifications shown on the facing page. These costs should be adjusted where necessary for design alternatives and owner's requirements. Reported completed project costs, for this type of structure, range from \$77.10 to \$188.05 per S.F.

Each

Each

Each

Common additives				Unit	\$ Cost
Description	Unit	\$ Cost	Description Escalators, Metal	Each	105,300
Clock System 20 room 50 room	Each Each	14,500 35,300	32" wide, 10' story height 20' story height 48" wide, 10' story height	Each Each Eàch	123,400 110,800 128,900
Directory Boards, Plastic, glass covered 30" × 20" 36" × 48" Aluminum, 24" × 18" 36" × 24" 48" × 32"	Each Each Each Each Each	560 1300 530 610 820	20' story height Glass 32" wide, 10' story height 20' story height 48" wide, 10' story height 20' story height	Each Each Each	103,800 123,400 110,800 128,900
Elevators, Electric passenger, 10 stops	Each Each	1900 252,500	Smoke Detectors Ceiling type	Each Each	164 430
3000# capacity	Each	254,500	Duct type		2025

259,500

7050

259

765

3000# capacity 4000# capacity 5000# capacity Additional stop, add Emergency Lighting, 25 watt, battery operated

Lead battery

Amplifier, 250 watts Speaker, ceiling or wall Trumpet

TV Antenna, Master system, 12 oulet

2025 Each 166 Each 315 272 173 Each Outlet Outlet

Comparison of Actual Costs and Estimates

 $Total\ Actual\ Cost = \$\ 51,525,571$

D4Cost 2002 Parametric Estimate = \$ 46,616,960

RS Means Square Foot Estimate = \$58,207,240

After both estimates were compiled and compared to the actual cost, a significant difference was shown. The D4 Cost estimate came in roughly 10% lower than the actual cost. D4 Cost's database has a limited number of source projects to select from. During the Canton Crossing Tower estimate, a few of the source buildings used had a smaller number of floors and square footage. The selection process for the source buildings used dealt with building use, size, number of floors, and building cost. The program then adjusted the time and location factors for construction. With more of a selection in the database of source projects, a more accurate estimate would have been possible.

The RS Means Square Foot Estimate came in 11.5% higher than the actual cost. The main reason for this drastically high estimate is that RS Means does not allow the estimate to be core and shell construction only with tenant fit out spaces. With the estimate incorporating the tenant areas under the same price, there is going to be a significant increase in the final number. The additives section of RS Means did help the estimate become more accurate, but this estimate is rather irrelevant for direct comparison to Canton Crossing Tower due to the tenant fit out situation. The tenant fit out estimated costs would need to be deducted from the estimate for the numbers to be directly compared.

Also, the demanding 18-month schedule probably is not typical of a building this size. Neither estimate took into account the duration of construction. The two estimate

types used are for preliminary estimating only, but proved they could be useful to an individual who wanted to get a quick and basic idea of their potential costs.